

# Summary of Accounts, Availability of Access Facilities & Transaction Limits

Effective 21 February 2017

This document must be read together with the Community First Credit Union Account & Access Facility Terms and Conditions and the Fees and Charges schedule.

Account type	Access	Autopay	Community Account	McGrath Pink Visa Debit	Money Market	Junior Saver	Retirement Plus	Student Starter
Account Eligibility	All Members	All Members	Not for profit organisations	All Members	All Members	Members aged 0 to 17 years	Pensioners & Retirees	Full time students aged 17 to 24

Daily Account Transaction Limits								
Minimum Opening Deposit	\$0	\$0	\$0	\$0	\$5,000	\$0	\$0	\$0
Store Cash Withdrawal – Note 8	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000	\$2,000
ATM Withdrawal	\$1,000	n/a	n/a	\$1,000	n/a	\$1,000	\$1,000	\$1,000
Internet External Transfers – Note 9	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500	\$2,500

Available Access Facilities								
Funds Available At Call	✓	✓	✓	✓	✓	✓	✓	✓
Store Access	✓	✓	✓	✓	✓	✓	✓	✓
Cheque Book	✓	X	✓	X	✓	X	✓	X
Visa Card	✓	X	Note 13	✓	X	Note 15	✓	Note 15
Internet/Telephone Banking	✓	✓	✓	✓	✓	✓	✓	✓
Direct Credits	✓	✓	✓	✓	✓	✓	✓	✓
Direct Debits	✓	✓	✓	✓	✓	✓	✓	✓
Periodical Payment (debits)	✓	✓	✓	✓	✓	✓	✓	✓
BPAY Bill Paying Service	✓	✓	✓	✓	✓	✓	✓	✓
Bank@Post	✓	X	Note 13	✓	X	Deposit only	✓	✓
NAB Deposit	✓	✓	✓	✓	✓	✓	✓	✓

Interest								
Method of Calculation	Daily balance	n/a	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance	Daily balance
Tiered Interest Rates	✓ Rate paid on highest tier bal.	n/a	✓ Rate paid on highest tier bal.	✓ Rate paid on highest tier bal.	✓ Rate paid on highest tier bal.	✓ Rate paid on highest tier bal.	✓ Rates paid on each tier bal.	✓ Rate paid on highest tier bal.
Payment Frequency	Last day Feb, June, Oct.	n/a	Last day Feb, June, Oct.	Last day monthly.	Last day Feb, June, Oct.	Last day Feb, June, Oct.	Last day Feb, June, Oct.	Last day Feb, June, Oct.



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Account type	Bonus Saver	Christmas Cracker	FirstBiz	Matrimoney	Term Deposit Note 11 & 12	Personal Club Rewards	Business Club Rewards	Basic Offset Savings	Package Offset Savings
Account Eligibility	All Members	All Members	Business Members	All Engaged Members	All Members	Club members	Clubs	Members with selected Home Loans	Members with an Accelerator Package

Daily Account Transaction Limits									
Minimum Opening Deposit	\$0	\$0	\$0	\$2	\$5,000	\$0	\$0	\$0	\$0
Store Cash Withdrawal – Note 8	\$2,000	\$2,000	n/a	\$2,000	n/a	n/a	\$2,000	\$2,000	\$2,000
ATM Withdrawal	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	\$1,000
Internet External Transfers – Note 9	\$2,500	\$2,500	n/a	\$2,500	n/a	n/a	\$2,500	\$2,500	\$2,500

Available Access Facilities									
Funds Available At Call	✓	Note 1	✓	✓	Note 2	Note 18	✓	✓	✓
Store Access	✓	✓	X	✓	✓	X	✓	✓	✓
Cheque Book	X	X	X	X	X	X	X	X	✓
Visa Card	X	X	X	X	X	✓	X	X	✓
Internet/Telephone Banking	✓	✓	✓	Note 16	✓	✓	✓	✓	✓
Direct Credits	✓	✓	✓	✓	X	✓	✓	✓	✓
Direct Debits	X	X	X	X	X	X	X	X	✓
Periodical Payment (debits)	X	X	X	X	X	X	X	✓	✓
BPAY Bill Paying Service	X	X	X	X	X	✓	✓	✓	✓
Bank@Post	X	X	X	X	X	X	X	X	✓
NAB Deposit	✓	✓	X	X	X	X	X	✓	✓

Interest									
Method of Calculation	Daily balance	Minimum monthly balance	Daily balance	Daily balance	Daily balance	n/a	Daily balance	Daily balance	Daily balance
Tiered Interest Rates	X	X	✓ Rate paid on highest tier bal.	X	X	X	✓ Rate paid on highest tier bal.	X	X
Payment Frequency	Last day monthly Note 6	Last day October	Last day monthly	Last day monthly	Monthly, annually or maturity Note 10	n/a	Last day Feb, June, Oct.	Offset to loan interest	Offset to loan interest



## Additional Account Conditions

<b>Note 1</b>	Christmas Cracker allows at call withdrawal between 1 November & 31 January. Early withdrawal will incur a fee(s) and may result in the closure of the account.
<b>Note 2</b>	Term Deposits are available to be withdrawn at maturity. We may require up to 7 days written notice of your intention to make an early withdrawal. If an investment is withdrawn before the end of its term, we may pay you reduced interest on your account: a) after less than 25% of the term has elapsed, a 'penalty' of 3.0% p.a. may apply; b) after 25% but less than 50% of the term has elapsed, a 'penalty' of 2.0% p.a. may apply; and c) after 50% or more of the term has elapsed, a 'penalty' of 1.0% p.a. may apply. We will deduct from the balance of the account the amount of any interest paid or credited which exceeds the interest payable on early withdrawal.
<b>Note 3</b>	Retirement Plus Account: only available to the following persons: <ul style="list-style-type: none"> <li>• Recipients of Family and Community Services Pensions; or</li> <li>• Individual Members over 55 years of age</li> </ul>
<b>Note 4</b>	Any adult who opens a Junior Saver Account is given Authority to Operate on the Account when it is opened. The signatory will retain control over the Membership and accounts until Community First receives a signed Junior Membership Authorisation Form from the signatory for the child to assume control of and access to the account.  The account cannot be used for business purposes, or for the private or domestic use of the parent/guardian or other adult who signs the application form to open the account. The account must be conducted in one name only. If the account is being used for purposes other than private or domestic purposes of the child, Community First may refuse to accept a deposit, or close the account.
<b>Note 5</b>	Student Starter: only available to full time students or trainees aged between 17 and 24. Proof must be supplied at account opening in the form of a current student ID or concession card, or a letter of confirmation.  Failure to supply proof will result in the removal of the transaction fee waiver that applies to the account.
<b>Note 6</b>	Bonus Saver account pay a base interest and, subject to eligibility, bonus interest. Bonus interest will be paid if the following criteria are all satisfied: <ul style="list-style-type: none"> <li>• One deposit no less than the minimum amount in the month (you can make as many deposits for as much as you like throughout the month, but one deposit must be the minimum amount or over to satisfy this part of the bonus criteria); and</li> <li>• No withdrawals in the month.</li> </ul> <p>The bonus interest is calculated daily and paid monthly in addition to the base interest earned on the account.</p>
<b>Note 7</b>	Junior Saver Account: on reaching 18 years of age, Community First will automatically close your Junior Saver Account and open and transfer any funds held in the account to an Access Account.  The Access Account conditions included in the Terms and Conditions of Savings Accounts will then apply to your account.
<b>Note 8</b>	Where applicable, you may withdraw up to a maximum of \$2,000 cash per Membership per day at a Community First Store. Cash withdrawals require verbal or written authorisation from the account holder. If you require a larger amount you must give 24 hours advance notice (verbal or written) to the store where you wish to withdraw the amount. We reserve the right to limit cash withdrawals to amounts deemed reasonable by Community First. In some cases we may choose to provide a corporate cheque for amounts above \$2,000.

<b>Note 9</b>	A higher Internet External Transfer limit of up to \$25,000 per day is available by application.
<b>Note 10</b>	The Term Deposit interest on maturity option is only available for Terms less than 12 months.
<b>Note 11</b>	<p><b>Maturity of Term Deposit Account</b></p> <p>We will send you a letter and certificate of investment at the time of the maturity date for your Term Investment Account. You may then nominate, within 14 days of maturity, to have the principal on maturity renewed or</p> <p>transferred electronically to a nominated account. If you do not nominate how the principal is to be repaid or interest paid within this time, we will re-invest the principal and interest in accordance with the account instructions we received from you when the Term Investment Account was established.</p> <p>If the deposit is re-invested by us, the interest rate and other conditions will be those applicable to any other Community First Term Investment Account deposit of the same type, made on that day for the same amount and term.</p>
<b>Note 12</b>	We will only make interest payments by direct credit; payments by cheque are not available for this product.
<b>Note 13</b>	<p>Visa Card (Debit) availability is subject to approval. It is not available on two to sign accounts. Visa Debit is only available to signatories linked to the account.</p> <p>Bank@Post is not available on two to sign accounts as card access is required for Bank@Post deposits.</p>
<b>Note 14</b>	Community Account is available to "not for profit" organisations e.g. charities, community and sporting groups, public schools, colleges, universities, government departments & agencies or local councils and registered political parties.
<b>Note 15</b>	Visa Debit card is only available to Members 12 years and over.
<b>Note 16</b>	Telephone Banking is restricted to current balance and last five transactions until marriage.
<b>Note 17</b>	If the Debit Card is cancelled (the facility) the account is closed. The account cannot be used for business purposes.
<b>Note 18</b>	Points transferred from your club membership rewards scheme to the Personal Club Rewards account are not redeemable nor can they be converted to cash. It is not possible to make cash withdrawals from the Personal Club Rewards account or the attached Visa Debit Card, and you are unable to transfer from this account to other accounts (internal and external).